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**NOTICE OF APPLICATION
SOUTHERN CALIFORNIA EDISON COMPANY'S REQUEST TO INCREASE ELECTRIC RATES
APPLICATION [A.24-08-003]**

Why am I receiving this notice?

On August 2, 2024, Southern California Edison Company (SCE) filed an application (A.24-08-003) with the California Public Utilities Commission (CPUC) requesting approval to sell SCE's General Office #5 (GO5) property in Rosemead, California (GO5 Application). The application seeks approval of a revenue increase of approximately \$40.9 million, which, after taxes, will equate to a recovery of approximately \$29.4 million.

If the CPUC approves this application, SCE will recover forecasted costs in electric rates over a one-year period beginning the year of the closing of the transaction. This will impact your monthly bill.

Why is SCE requesting this rate increase?

- SCE is seeking to sell its ground lease interest in the property because (a) SCE has consolidated its workforce to other SCE buildings and (b) the building requires significant seismic retrofitting, which SCE does not think would be a prudent expenditure.
- Although the sale will result in a one-time after-tax loss of approximately \$29.4 million, the sale will save certain on-going operating, maintenance, lease and other costs for a property no longer required for SCE operations.
- SCE's revenue billed to customers will subsequently be reduced by eliminating the return on SCE's investment in the property not yet collected to date and maintenance costs upon the closing of the sale.

How could this affect my monthly electric rates?

If SCE's rate request is approved by the CPUC, the average residential monthly bill using 500 kWh per month would increase by approximately \$0.36 or 0.2% per month in the year following the close of the sale.

CUSTOMER BILL IMPACT TABLE

Bundled Average Rates (¢/kWh)				
Customer Group	Current Rates	Proposed Change	Proposed Rates	% Change
Residential	33.2	0.07	33.3	0.2%
Lighting - Small and Medium Power	29.5	0.06	29.6	0.2%
Large Power	20.1	0.04	20.1	0.2%
Agricultural and Pumping	23.6	0.04	23.6	0.2%
Street and Area Lighting	36.4	0.04	36.4	0.1%
Standby	16.6	0.02	16.6	0.1%
Total	28.0	0.05	28.0	0.2%

Residential Bill Impact (\$/Month)				
Description	Current	Proposed Change	Proposed	%Change
Non-CARE residential bill	\$177.50	\$0.36	\$177.87	0.2%
CARE residential bill	\$120.16	\$0.25	\$120.40	0.2%

The projected rate increase described in this notice is a forecast and is likely to slightly change depending on the month and year in which the sale of the GO5 property closes.

How does the rest of the process work?

This GO5 Application will be assigned to a CPUC Administrative Law Judge who will consider proposals and evidence presented during the formal hearing process. The Administrative Law Judge will issue a proposed decision that may adopt SCE's application, modify it, or deny it. Any CPUC Commissioner may sponsor an alternate decision with a different outcome. The proposed decision, and any alternate decisions, will be discussed and voted upon by the CPUC Commissioners at a public CPUC Voting Meeting.

Parties to the proceeding may review SCE's application, including the Public Advocates Office. The Public Advocates Office is an independent consumer advocate within the CPUC that represents customers in order to obtain the lowest possible rate for service consistent with reliable and safe service levels. For more information about the Public Advocates Office, please call **1-415-703-1584**, email PublicAdvocatesOffice@cpuc.ca.gov, or visit www.PublicAdvocates.cpuc.ca.gov.

Where can I get more information?**Contact SCE**

If you have any questions about SCE's request, you may contact them at:

Email: case.admin@sce.com

Phone: **1-626-302-0449**

Mail: Southern California Edison Company

Attn: Case Administrator

A.24-08-003 -GO5 Application

P.O. Box 800

Rosemead, CA 91770

A copy of the Application and any related documents may also be reviewed at

www.sce.com/applications.

Contact the CPUC

Please visit apps.cpuc.ca.gov/c/A2408003 to submit a comment about this proceeding on the CPUC Docket Card. Here you can also view documents and other public comments related to this proceeding. Your participation by providing your thoughts on SCE's request can help the CPUC make an informed decision.

If you have questions about CPUC processes, you may contact the CPUC's Public Advisor's Office at:

Email: public.advisor@cpuc.ca.gov

Phone: **1-866-849-8390** (toll-free)

Mail: CPUC Public Advisor's Office

505 Van Ness Avenue

San Francisco, CA 94102

Please reference SCE GO5 Application A.24-08-003 in any communications you have with the CPUC regarding this matter.