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SOUTHERN CALIFORNIA EDISON COMPANY'S REQUEST TO INCREASE ELECTRIC RATES APPLICATION NO. 23-05-010

WHY AM I RECEIVING THIS NOTICE?

On May 12, 2023, Southern California Edison Company (SCE) filed a General Rate Case (GRC) Application with the California Public Utilities Commission (CPUC) requesting authority to increase revenues for 2025-2028. The revenue increases SCE is requesting are as follows:¹

- 2025: \$1.895 billion increase (22.6% increase over 2024)² for a revenue requirement of \$10.267 billion
- 2026: Additional \$619 million (6% increase over 2025)
- 2027: Additional \$664 million (6% increase over 2026)
- 2028: Additional \$705 million (6% increase over 2027)

¹ As explained in our Application, SCE is also requesting cost recovery of \$95.57 million in one-time CPUC-approved memorandum accounts. As seen in the schedule in SCE's Application, SCE also proposes to submit update testimony, which would allow SCE to, among other things, revise its 2025 Test Year Palo Verde Nuclear Generating Station forecasts when updated budgets from Arizona Public Service become available in 2023.

² This increase is calculated relative to SCE's current and requested GRC-related revenue requirement only (i.e., Authorized Base Revenue Requirement), as of the end of 2024.

Every four years, SCE is required to file a GRC application in which the CPUC sets annual revenue levels. Annual revenue is the total amount of money a utility collects through rates in a given year. Included in the annual revenue are the costs of owning and operating electric distribution and generation facilities (excluding fuel and purchased power-related costs), also known as base rates revenue.

If the CPUC approves this application, SCE will recover forecast costs in electric rates over a four-year period beginning in 2025. This will increase your monthly bill.

WHY IS SCE REQUESTING THIS RATE INCREASE?

In this GRC, SCE will focus on advancing its commitment to its customers to provide electric service that is reliable, resilient, and ready for customers' needs today and the clean energy transition directed by California policy.

Specifically, we must make significant investments during this GRC cycle to do the following:

- Enhance reliability to SCE's electric system to meet customers' growing electric demand for their homes, businesses, and cars, help them work or study remotely, and stay connected.
- Improve the grid's resiliency against wildfires, other longer-term extreme climate events, and physical and cyber security threats.
- Implement technologies, programs, and projects necessary to clean and modernize the grid, consistent with State and Federal clean energy policies, and to accommodate rapidly-accelerating electricity demand associated with transportation electrification and building electrification.

HOW COULD THIS AFFECT MY MONTHLY ELECTRIC RATES?

The following table shows the proposed rate increase by customer group, based on the most recent method approved by the CPUC. The residential dollar amounts and percentages shown below in the bill impact section do not necessarily reflect the exact changes you may see in your bill and are based on CARE³ and non-CARE customers who use the system-wide average of 500 kWh per month. Changes in individual bills will depend on how much energy each customer uses.

³ The California Alternate Rates for Energy (CARE) program provides a discount of about 30% on monthly electric bills if someone in your household participates in at least one eligible public assistance program or meets certain income criteria. The Family Electric Rate Assistance Program provides an 18% discount for qualified households with three or more people. See www.sce.com/careandfera for eligibility and details.

Customer Impact Table

Bundled Average Rates (¢/kWh)*				
Customer Group	2024**	Proposed Change	Proposed Rates	% Change***
Residential	32.29	3.42	35.71	10.6%
Lighting – Small and Medium Power	28.38	2.89	31.26	10.2%
Large Power	19.92	1.37	21.29	6.9%
Agricultural and Pumping	23.44	2.00	25.44	8.5%
Street and Area Lighting	29.11	1.36	30.48	4.7%
Standby	17.24	1.07	18.31	6.2%
TOTAL	27.11	2.45	29.56	9.0%

Residential Bill Impact (\$/Month)*				
Description	2024**	Proposed Change	Proposed Rates	% Change***
Non-CARE residential bill	\$170.39	\$17.49	\$187.88	10.3%
CARE residential bill	\$115.35	\$11.83	\$127.18	10.3%

The table below reflects the monthly bill impact for 2026-2028 proposed rates.

Residential Bill Impact (\$/Month)*							
Description	2025 Proposed	2026 Proposed	% Change	2027 Proposed	% Change	2028 Proposed	% Change
Non-CARE residential bill	\$187.88	\$193.02	2.7%	\$198.13	2.6%	\$203.39	2.7%
CARE residential bill	\$127.18	\$130.66	2.7%	\$134.11	2.6%	\$137.67	2.7%

* These rate and bill impacts exclude greenhouse gas (GHG) revenues.

** 2024 rate and bill impacts are derived by starting with SCE's approved March 1, 2023 rates and (1) layering on the revenue changes associated with SCE's 2021 GRC Track 4 (A.19-08-013) authorized base revenue requirement request, adjusted for the adopted Cost of Capital in D.22-12-031 (as modified in D.23-01-022), and the change to the wildfire liability insurance portion of the authorized base revenue requirement requested in a Petition for Modification of D.21-08-036, and (2) adjusting for estimated 2024 sales.

*** The percentage change in this table is based on the impact SCE's 2025 GRC request has on overall rates (which include non-GRC revenues) in 2025. This is different from the percentage increases discussed at the beginning of this notice, which are only comparing the GRC-authorized base revenue requirement requests.

HOW DOES THE REST OF THIS PROCESS WORK?

This application will be assigned to a CPUC Administrative Law Judge who will set a schedule that includes public participation hearings and who will consider proposals and evidence presented during the formal hearing process. The Administrative Law Judge will issue a proposed decision that may adopt SCE's Application, modify it, or deny it. Any CPUC Commissioner may sponsor an alternate decision with a different outcome. The proposed decision, and any alternate decisions, will be discussed and voted upon by the CPUC Commissioners at a public CPUC Voting Meeting.

Parties to the proceeding may review SCE's Application, including the Public Advocates Office. The Public Advocates Office is an independent consumer advocate within the CPUC that represents customers to obtain the lowest possible rate for service consistent with reliable and safe service levels. For more information about the Public Advocates Office, please call **1-415-703-1584**, email **PublicAdvocatesOffice@cpuc.ca.gov**, or visit **PublicAdvocates.cpuc.ca.gov**.

WHERE CAN I GET MORE INFORMATION?

Contact SCE

- Email: **case.admin@sce.com**
- Phone: **1-626-302-0449**
- Mail: Southern California Edison Company
Attention: Case Administrator
A.23-05-010 – 2025 GRC
P.O. Box 800
Rosemead, CA 91770

A copy of the Application and any related documents may also be reviewed at **www.sce.com/applications**.

*Los usuarios con acceso al Internet podrán leer y descargar esta notificación en español en el sitio de web de SCE **www.sce.com/avisos**, o escriba a la atención de las Comunicaciones Corporativas.*

CONTACT THE CPUC

Please visit **apps.cpuc.ca.gov/c/A2305010** to submit a comment about this proceeding on the CPUC Docket Card. Here you can also view documents and other public comments related to this proceeding. Your participation by providing your thoughts on SCE's request can help the CPUC make an informed decision. If you have questions about CPUC processes, you may contact the CPUC's Public Advisor's Office at:

- Email: **Public.Advisor@cpuc.ca.gov**
- Phone: **1-866-849-8390** (toll-free) or **1-415-703-2074**
- Mail: CPUC Public Advisor's Office
505 Van Ness Avenue
San Francisco, CA 94102

Please reference **SCE GRC Application A.23-05-010**, in any communications you have with the CPUC regarding this matter.