

## **WOD Formula Rate Workpapers**

Master Workpaper Index - WOD Formula Rate		
No.	Workpapers	Schedules Supported by Workpaper
1	WP Master Index	
2	General Inputs	Link to FERC Form 1 and SCE Transmission Formula Rate Applicable in this Annual Update
3	WP Material Accounting Changes	
4	WP Cost Adjustment	Schedule 1: Morongo WOD Expense
5	WP True Up	Schedule 2: True Up
6	WP Direct OandM	Schedule 3: Direct OandM
7	WP Allocated OandM	Schedule 4: Allocated OandM
8	WP AandG	Schedule 5: AandG
9	WP Property Tax	Schedule 8: Property Tax
10	WP-Allocators	Schedule 9: Allocators

SCE's 2023 FERC Form 1 ("FF1")

Link: <https://elibrary.ferc.gov/eLibrary/filedownload?fileid=FD73E71B-80D2-C567-937B-8EE6E6700000>  
General Location: FERC website, accession number: 20240415-8048

SCE Transmission Formula Rate (TO2025)

General Location: <https://www.sce.com/regulatory/open-access-information>

## **WP Material Accounting Changes**

### List of Material Accounting Changes

“Material Accounting Changes” shall mean any material change that affects the WOD Formula Rate as follows: (i) accounting policies and practices from those in effect for the Prior Year upon which the immediately preceding Annual Update was based, including those resulting from any new or revised accounting guidance from the Financial Accounting Standards Board; or (ii) internal corporate cost allocation policies or practices in effect for the Prior Year upon which the immediately preceding Annual Update was based; or (iii) income tax elections from those in effect for the Prior Year upon which the immediately preceding Annual Update was based; or (iv) cost allocation policies between EIX, SCE, and subsidiaries of either, from those in effect for the Prior Year upon which the immediately preceding Annual Update was based. Additionally, a Material Accounting Change shall also include any: (i) initial implementation of an accounting standard; or (ii) initial implementation of accounting practices for unusual or unconventional items where the Commission has not provided specific accounting direction.

1. See SCE's TO2025 Annual Update, WP Material Accounting Changes

Workpaper Showing Cost Adjustment Amount

<u>Item</u>	<u>Amount</u>	<u>Calculation</u>
<b>Total Cost Adjustment</b>	\$0	

Note: No cost adjustments identified in this annual update.

**WP True Up Adjustment**

**Inputs for Schedule 2 (2023 Prior Year)**

**Monthly Morongo Revenues (Schedule 2, Column 3)**

	<b><u>Amount</u></b>	<b><u>Notes</u></b>
Monthly bill:	\$958,167	"Monthly Morongo West of Devers Rate Year Cost" from Morongo RY2023 Annual Update
Total Amount Paid in 2023:	\$11,498,000	Twelve Months of bills paid in 2023

**Monthly Costs (Schedule 2, Column 2)**

	<b><u>Amount</u></b>	<b><u>Notes</u></b>
Monthly Costs	\$973,898	Prior Year Cost / 12
Prior Year Cost	\$11,686,778	Prior Year Cost from Schedule 1, Line 10

**WP Direct O&M Costs**

List of Direct O&M Costs

1) Right of Way Fees

Total Right of Way Fees In The Prior Year:	7,000,000.00	Source
Total Rights of Way	3	SCE Records
WOD Rights of Way	1	
% WOD	33%	
WOD Rights of Way Cost	2,333,333	

	<b>TOTAL ANNUAL PAYMENT</b>
Dec. 2013	<b>\$541,666.66</b>
year 1-2014	\$6,500,000.00
year 2-2015	\$6,500,000.00
year 3-2016	\$6,500,000.00
year 4-2017	\$6,500,000.00
year 5-2018	\$6,500,000.00
	<u><b>\$32,500,000.00</b></u>
year 6-2019	\$7,000,000.00
year 7-2020	\$7,000,000.00
year 8-2021	\$7,000,000.00
year 9-2022	\$7,000,000.00
year 10-2023	\$7,000,000.00
	<u><b>\$35,000,000.00</b></u>
year 11-2024	\$7,500,000.00
year 12-2025	\$7,500,000.00
year 13-2026	\$7,500,000.00
year 14-2027	\$7,500,000.00
year 15-2028	\$7,500,000.00
	<u><b>\$37,500,000.00</b></u>

Workpaper Showing Additional Morongo O&M Adjustments

		<b>(C4)</b>	<b>(C4a)</b>	
		<b>Additional Morongo Adjustments</b>	<b>Additional Morongo Adjustments</b>	
		<u><b>Labor</b></u>	<u><b>Non-Labor</b></u>	<u><b>Reason for Adjustment</b></u>
<b>17</b>	567 - Line Rents - Allocated	(32,759)	(7,252,572)	ROW fees are directly assigned



Workpaper Showing Morongo A&G Adjustments

(C2)

<u>Line</u>	<u>A&amp;G Account</u>	<u>Description</u>	<u>Additional Morongo Adjustments</u>	<u>Reason for Adjustment</u>
5	924	Property Insurance	(15,108,429)	Self Insurance

Workpaper Showing Property Taxes Paid by SCE for West of Devers Capability Rights

County	Bill Amounts Received	Comments
Riverside (April payment)	3,100,306	Line 14 below. The April 1, 2023 payment was the 2nd installment for 2021 property assessments.
Riverside (Dec payment)	2,889,585	Line 45 below. The December 1, 2023 payment was the 1st installment for 2022 property assessments.
San Bernardino (April payment)	580,624	Line 28 below. The April 1, 2023 payment was the 2nd installment for 2021 property assessments.
San Bernardino (Dec Payment)	512,728	Line 62 below. The December 1, 2023 payment was the 1st installment for 2022 property assessments.
Total Property Tax Payments	7,083,243	Sum of above

2021 Property assessments:

Morongo Property Tax Calculations (By County)

Riverside:

Line	Morongo LLC Investment %		
1	Morongo Transmission LLC investment in West of Devers Transmission Lines portion of West of Devers Upgrade	400,000,000.00	62.859%
2	Total Value of West of Devers Transmission Line portion of West of Devers Upgrade	636,347,552.90	
<b>Transmission Line %:</b>			
3	Transmission Lines Riverside County (miles)	145.00	79.2%
4	Circuit length of transmission lines (miles)	183.00	
<b>Tax Rate:</b>			
5	Property Tax	86,316,458.00	1.956400%
6	Unitary & Nonunitary Assessed Value	4,412,004,923.00	
<b>Riverside Property Tax for Morongo investment Calculation:</b>			
7	Total Value of West of Devers Transmission Line portion of West of Devers Upgrade	636,347,552.90	
8	Morongo Transmission LLC investment %	62.859%	
9	Morongo Transmission LLC investment in West of Devers	400,000,000.00	
10	Riverside Transmission Line %	79.2%	
11	Morongo investment in Riverside	316,939,890.71	
12	Riverside Tax Rate	1.956400%	
13	Riverside Property Tax for Morongo investment	6,200,611.57	
14	Riverside Property Tax for Morongo investment installment amount	3,100,305.78	

San Bernardino:

Line	Morongo LLC Investment %		
15	Morongo Transmission LLC investment in West of Devers Transmission Lines portion of West of Devers Upgrade	400,000,000.00	62.859%
16	Total Value of West of Devers Transmission Line portion of West of Devers Upgrade	636,347,552.90	
<b>Transmission Line %:</b>			
17	Transmission lines San Bernardino County (miles)	38.00	20.8%
18	Circuit length of transmission lines (miles)	183.00	
<b>Tax Rate:</b>			
19	Property Tax	86,507,132.00	1.398081%
20	Unitary & Nonunitary Assessed Value	6,187,562,318.00	
<b>San Bernardino Property Tax for Morongo investment Calculation:</b>			
21	Total Value of West of Devers Transmission Line portion of West of Devers Upgrade	636,347,552.90	
22	Morongo Transmission LLC investment %	62.859%	
23	Morongo Transmission LLC investment in West of Devers	400,000,000.00	
24	San Bernardino Transmission Line %	20.8%	
25	Morongo investment in San Bernardino	83,060,109.29	
26	San Bernardino Tax Rate	1.398%	
27	San Bernardino Property Tax for Morongo investment	1,161,247.59	
28	San Bernardino Property Tax for Morongo investment installment amount	580,623.80	

SOUTHERN CALIFORNIA EDISON RIVERSIDE COUNTY PROPERTY TAX PROPERTY TAX YEAR 2022-2023				
TRA	ASSESSED VALUE	1ST INSTALLMENT	2ND INSTALLMENT	TOTAL
UNITARY:				
000-001	\$3,673,397,312	\$35,938,866.25	\$35,938,866.25	\$71,877,732.54

TOTAL NON-UNITARY	738,607,611	7,219,362.76	7,219,362.76	14,438,725.51
TOTAL SCE RIVERSIDE COUNTY	\$4,412,004,923	\$43,158,229.01	\$43,158,229.01	\$86,316,458.01

SOUTHERN CALIFORNIA EDISON COMPANY SAN BERNARDINO COUNTY PROPERTY TAX PROPERTY TAX YEAR 2022-2023					
TRA	APN	ASSESSED VALUE	1ST INSTALLMENT	2ND INSTALLMENT	TOTAL
UNITARY:					
1	0000001 9014-800-00-U-001	\$4,801,273,837	\$34,135,249.31	\$34,135,249.23	\$68,270,498.54
AIRCRAFT:					
004-008	(MEMO)	7,025,000		0.00	0.00
2	0005060 9014-800-05-U-060	632,550,713	3,804,476.26	3,804,476.25	7,608,952.51
3	0000095 9014-800-00-U-095	731,476,557	5,185,803.06	5,185,803.04	10,371,606.10
SUBTOTAL UNITARY		6,172,326,107	43,125,528.63	43,125,528.52	86,251,057.15
SUBTOTAL NON-UNITARY		15,236,211	128,038.04	128,036.49	256,074.53
TOTAL SAN BERNARDINO CO.		\$6,187,562,318	\$43,253,566.67	\$43,253,565.01	\$86,507,131.68

2022 Property assessments:

Morongo Property Tax Calculations (By County)

Riverside:

<b>Line</b>	<b>Morongo LLC Investment %</b>		
29	Morongo Transmission LLC investment in West of Devers Transmission Lines portion of West of Devers Upgrade	400,000,000.00	62.960%
30	Total Value of West of Devers Transmission Line portion of West of Devers Upgrade	635,323,922.76	
<b>Transmission Line %:</b>			
31	Transmission Lines Riverside County (miles)	145.00	79.2%
32	Circuit length of transmission lines (miles)	183.00	
<b>Tax Rate:</b>			
33	Property Tax	101,685,535.46	2.039854%
34	Unitary & Nonunitary Assessed Value	4,984,941,115.00	
<b>Property Tax Base:</b>			
35	Morongo Plant	400,000,000.00	
36	Less: Reserve	(18,886,802.00)	
37	Property Tax Base	381,113,198.00	
<b>Riverside Property Tax for Morongo investment Calculation:</b>			
38	Morongo Transmission LLC investment in West of Devers		381,113,198.00
39	Riverside Transmission Line %		79.235%
40	Morongo investment in Riverside		301,974,938.31
41	Assessed Value % (AV%)		93.82%
42	Morongo investment in Riverside with AV% applied		283,312,887.12
43	Riverside Tax Rate		2.039854%
44	Riverside Property Tax for Morongo investment		5,779,170.10
45	Riverside Property Tax for Morongo investment installment amount		2,889,585.05

San Bernardino:

<b>Line</b>	<b>Morongo LLC Investment %</b>		
46	Morongo Transmission LLC investment in West of Devers Transmission Lines portion of West of Devers Upgrade	400,000,000.00	62.960%
47	Total Value of West of Devers Transmission Line portion of West of Devers Upgrade	635,323,922.76	
<b>Transmission Line %:</b>			
48	Transmission lines San Bernardino County (miles)	38.00	20.8%
49	Circuit length of transmission lines (miles)	183.00	
<b>Tax Rate:</b>			
50	Property Tax	92,322,290.11	1.381132%
51	Unitary & Nonunitary Assessed Value	6,684,538,220.00	
<b>Property Tax Base:</b>			
52	Morongo Plant	400,000,000.00	
53	Less: Reserve	(18,886,802.00)	
54	Property Tax Base	381,113,198.00	
<b>San Bernardino Property Tax for Morongo investment Calculation:</b>			
55	Morongo Transmission LLC investment in West of Devers		381,113,198.00
56	San Bernardino Transmission Line %		20.8%
57	Morongo investment in San Bernardino		79,138,259.69
58	Assessed Value % (AV%)		93.82%
59	Morongo investment in San Bernardino with AV% applied		74,247,515.24
60	San Bernardino Tax Rate		1.381%
61	San Bernardino Property Tax for Morongo investment		1,025,456.12
62	San Bernardino Property Tax for Morongo investment installment amount		512,728.06

SOUTHERN CALIFORNIA EDISON RIVERSIDE COUNTY PROPERTY TAX PROPERTY TAX YEAR 2023-2024 SUPPORTING DOCUMENTATION HELD IN PROPERTY TAX				
TRA	ASSESSED VALUE	1ST INSTALLMENT	2ND INSTALLMENT	TOTAL
<b>UNITARY:</b>				
000-001	\$4,126,052.547	\$42,089,036.82	\$42,089,036.82	\$84,178,073.64
<b>TOTAL NON-UNITARY</b>	<b>858,888,568</b>	<b>8,753,730.91</b>	<b>8,753,730.91</b>	<b>17,507,461.82</b>
<b>TOTAL SCE RIVERSIDE COUNTY</b>	<b>\$4,984,941,115</b>	<b>\$50,842,767.73</b>	<b>\$50,842,767.73</b>	<b>\$101,685,535.46</b>

SOUTHERN CALIFORNIA EDISON COMPANY SAN BERNARDINO COUNTY PROPERTY TAX PROPERTY TAX YEAR 2023-2024 SUPPORTING DOCUMENTATION HELD IN PROPERTY TAX						
TRA	APN	BILL NUMBER	ASSESSED VALUE	1ST INSTALLMENT	2ND INSTALLMENT	TOTAL
<b>UNITARY:</b>						
1	000000001	9014-800-00-U-001	230860527	\$5,290,162.500	\$37,071,941.69	\$74,143,883.30
	AIRCRAFT: 004-008	(MEMO)	6,875,000		0.00	0.00
2	0005060	9014-800-05-U-060	230823463	623,984,206	3,733,323.08	7,466,646.16
3	0000095	9014-800-00-U-095	230823462	744,478,318	5,203,531.20	10,407,062.40
<b>SUBTOTAL UNITARY</b>			<b>6,665,400.024</b>	<b>46,008,795.97</b>	<b>46,008,795.89</b>	<b>92,017,591.86</b>
<b>SUBTOTAL NON-UNITARY</b>			<b>19,138,196</b>	<b>152,349.95</b>	<b>152,348.30</b>	<b>304,698.25</b>
<b>TOTAL SAN BERNARDINO CO.</b>			<b>\$6,684,538,220</b>	<b>\$46,161,145.92</b>	<b>\$46,161,144.19</b>	<b>\$92,322,290.11</b>

Workpaper Showing Inputs to Allocators

1)	Morongo Lease Payment	\$	400,000,000
2)	Cost of Subject Facilities	\$	635,323,923
3)	WOD ISO Line Miles		183.4
	Devers - Vista #1		48.5
	Devers - Vista #2		48.5
	Devers - El Casco - San Bernardino		43.2
	Devers - San Bernardino		<u>43.2</u>
			183.4